UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION



3 SECURITIES EXCHANGE ACT OF 1934 Release No. 70020 / July 23, 2013

ADMINISTRATIVE PROCEEDING File No. 3-15386

In the Matter of

American Wenshen Steel Group, Inc., Case Financial, Inc., Global ePoint, Inc., and iMedia International, Inc.,

Respondents.

CASE FINANCIAL, INC.'S BRIEF IN OPPOSITION TO THE DIVISION OF ENFORCEMENT'S MOTION FOR SUMMARY DISPOSITION AS TO CASE FINANCIAL, INC.

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Pursuant to Section 12(j) of the Securities Exchange Act of 1934 (hereinafter "Exchange Act"), the Security and Exchange Commission (hereinafter "Commission") has instituted administrative proceedings against Case Financial, Inc. (hereinafter "Respondent") in order to revoke the registration of each class of its securities registered with the Commission. Pursuant to Rules 154 and 250 of the Commission's Rules of Practice, the Division of Enforcement (hereinafter "Division") has moved for summary judgment on this matter. Respondent does not dispute that it is delinquent in its periodic filings but does dispute that revocation of its securities is the appropriate remedy.

Section 12(j) of the Exchange Act empowers the Commission, as it deems necessary or appropriate for the protection of investors, to either suspend or permanently revoke the registration of a class of securities if the issuer has failed to comply with any provisions of the Title or the rules and regulations promulgated thereunder. The question before this court is deciding which is the appropriate remedy. In determining which sanction is appropriate, the court seeks to ensure that investors, both current and prospective investors, are adequately protected. *Gateway International Holdings, Inc.*, Exchange Act Rel. No. 53907, 2006 SEC LEXIS 1288 (May 31, 2006).

Respondent has been involved in arbitration and subsequent civil proceedings since
February 2009 (Los Angeles Superior Court, case number BS136938). As a result of this
prolonged litigation, Case Financial has not had the resources to both adequately defend this
litigation and remain current in its reporting requirements. Case Financial was forced to chose the
former over the latter. Although originally scheduled for August 12, 2013, the court, on its own
motion, continued the hearing in these proceedings, until December 5, 2013. Because of the

upcoming completion of the litigation, which has prevented Respondent's from meeting its reporting requirements, Respondent reiterates its previous request that suspension rather than revocation is the appropriate remedy and would adequately protect both the current and prospective investors. Dated: October 15, 2013 By: Lawrence Schaffer President, Case Financial, Inc. 7668 El Camino Real, Suite 104-106 Carlsbad, CA 92009